

Course Specifications

Valid as from the academic year 2020-2021

Course size (nominal values; actual values may depend on programme)

Credits 5.0 Study time 150 h Contact hrs 45.0 h

Course offerings and teaching methods in academic year 2020-2021

A (semester 2) English lecture 30.0 h

Lecturers in academic year 2020-2021

Standaert, Samuel EB21 lecturer-in-charge

Offered in the following programmes in 2020-2021

	crdts	offering
Preparatory Course for International Students (Foreign Students)	5	A
Preparatory Course for International Students (Foreign Students)	5	A
Preparatory Course Master of Science in Business Engineering	5	A
Preparatory Course for International Students (Foreign Students)	5	A

Teaching languages

English

Keywords

Economics, supply and demand, scarcity economic crisis, welfare, inequality

Position of the course

This course offers an introduction to the core concepts and ideas used in economics. It shows how they can be applied to analyse and answer societal challenges from an economic perspective.

Contents

The course will cover the following subjects

- Technology, population and growth
- Scarcity, work, and choice
- Supply and demand in competitive market
- Rent-seeking, price-setting and market dynamics
- Banks, money, and the credit market
- The nation and the world economy
- Economic inequality

Initial competences

Final competences

- 1 Understand and be able to use economic tools and theories
- 2 Be aware of the downsides and shortcomings of the economic tools and theories
- 3 Understand, and be able to critically reflect on real-world problems like inequality, economic crises, sustainability, and globalization.
- 4 Understand and be able to critically reflect on economic news in the popular media

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Lecture, self-reliant study activities

Learning materials and price

- Book: The Economy from Core-Econ. A free, open-access text for introductory undergraduate classes. Available at core-econ.org
 - Slides, available via Ufora
- Estimated price: zero.

References

Course content-related study coaching

Evaluation methods

end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period

Written examination

Examination methods in case of periodic evaluation during the second examination period

Written examination

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation

not applicable

Calculation of the examination mark